

Class Actions: exposure draft bill concerning third party litigation funders

Date: Thursday, 28 October 2021

Time: 5.30 pm - 6.45 pm (AEDST)

Online: The platform is Microsoft Teams

(Link to be sent just prior to the event)

This is a free event, held by the Australian Academy of Law

The Treasury says that "[t]he proposed measures would enhance court oversight over the distribution of class action proceeds and establish a rebuttable presumption that a return to the general members of a class action litigation funding scheme of less than 70 percent of their gross proceeds is not fair and reasonable. The proposed measures would also require plaintiffs to consent to become members to a class action litigation funding scheme before funders can impose their fees or commission on them."

The panel will discuss this bill and whether it achieves those purposes:

 $\underline{https://treasury.gov.au/sites/default/files/2021-09/c2021-211417-exposure-draft-funders.pdf}$

The explanatory statement and other material is to be found here:

https://treasury.gov.au/consultation/c2021-211417

Chair: The Hon Justice Jayne Jagot Judge, Federal Court of Australia

Justin Gleeson SC Barrister, New South Wales

Kate Morgan SCBarrister, New
South Wales





The Hon Justice Catherine Button Judge, Supreme Court of Victoria

Nathan Rapoport Special Counsel, Slater + Gordon, Victoria





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