



THE LAW SOCIETY
OF NEW SOUTH WALES

The Law Society of New South Wales
170 Phillip Street Sydney NSW 2000 Australia
DX 362 Sydney

ACN 000 000 699 ABN 98 696 304 966

Notification of Opening a General Trust Account

Legal Profession Uniform General Rules 2015 – Rule 50(1)

Rule 50(1) of the Legal Profession Uniform General Rules provides that within 14 days after establishing a general trust account, a law practice must give the Law Society Council written notice of the opening of a law practice trust account.

This form, duly completed, will be accepted as written notification to the Law Society Council of the opening of a law practice trust account.

I/We.....the authorised principal(s) of
(Name of Principal(s))

.....
(Name of Law Practice)

advise the Law Society Council that the following general trust account has been opened.
The details are:

Name of Authorised ADI	
Address of Authorised ADI	
Name of Account <i>Must include the expression "law practice trust account" or "law practice trust a/c"</i>	
ADI Account Number	
ADI BSB Number	
Date Opened	

Authorised Principal

Dated

Note:

1. A general trust account must be opened with an Authorised Authorised Deposit Taking Institution ("Authorised ADI"). A list of the authorised ADI's can be obtained from the Law Society Website at <http://www.lawsociety.com.au/ForSolicitors/professionalstandards/Trustaccounts/ADIs>
2. Trust cheques and the authority to effect an Electronic Funds Transfer must be signed or effected by an authorised principal of the law practice. In the event that the authorised principal(s) is unavailable person(s) as prescribed by rule 43(2) may sign the trust cheque or effect the EFT.

Please send completed forms via email
to tad@lawsociety.com.au or fax to
02 9223 3602